

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2006

Open to Public Inspection

Form 990

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning and ending

B Check if applicable: C Name of organization: SABRE FOUNDATION, INC. D Employer identification number: 23-7042881 E Telephone number: 617.868.3510 F Accounting method: Accrual

G Website: WWW.SABRE.ORG J Organization type: 501(c)(3) K Check here if the organization is not a 509(a)(3) supporting organization... H and I are not applicable to section 527 organizations.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12: 19,343,854. M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with 21 rows and 4 columns: Description, Sub-column (a, b, c, d), Total, and Final Amount. Includes Revenue (lines 1-12), Expenses (lines 13-17), and Net Assets (lines 18-21).

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> . If this amount includes foreign grants, check here <input type="checkbox"/> 22a				
22b Other grants and allocations (attach schedule) (cash \$ <u>93,666</u> . noncash \$ <u>18510093</u> . If this amount includes foreign grants, check here <input checked="" type="checkbox"/> 22b	18,603,759.	18,603,759.		
23 Specific assistance to individuals (attach schedule) 23				
24 Benefits paid to or for members (attach schedule) 24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A STMT 2 25a	73,866.	51,963.	16,771.	5,132.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B 25b	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 25c				
26 Salaries and wages of employees not included on lines 25a, b, and c 26	296,556.	223,859.	56,679.	16,018.
27 Pension plan contributions not included on lines 25a, b, and c 27				
28 Employee benefits not included on lines 25a - 27 28	7,845.	5,936.	1,447.	462.
29 Payroll taxes 29	32,251.	24,402.	5,949.	1,900.
30 Professional fundraising fees 30				
31 Accounting fees 31	28,181.		28,181.	
32 Legal fees 32				
33 Supplies 33	10,271.	4,488.	3,955.	1,828.
34 Telephone 34	6,593.	5,600.	821.	172.
35 Postage and shipping 35	255,936.	250,681.	4,745.	510.
36 Occupancy 36	37,920.	37,920.		
37 Equipment rental and maintenance 37	1,968.	1,092.	876.	
38 Printing and publications 38	8,740.		8,363.	377.
39 Travel 39	47,707.	43,121.	2,767.	1,819.
40 Conferences, conventions, and meetings 40	3,703.		1,100.	2,603.
41 Interest 41	80.		80.	
42 Depreciation, depletion, etc. (attach schedule) 42	2,681.		2,681.	
43 Other expenses not covered above (itemize):				
a WAREHOUSING 43a	140,478.	140,478.		
b CONSULTING FEES 43b	32,805.	29,120.	2,076.	1,609.
c MISCELLANEOUS 43c	9,216.	2,647.	6,569.	
d INSURANCE 43d	8,137.	692.	7,391.	54.
e 43e				
f 43f				
g 43g				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15) 44	19,608,693.	19,425,758.	150,451.	32,484.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ;
 (iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 4	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a SEE STATEMENT 3	
(Grants and allocations \$ 18,558,274.) If this amount includes foreign grants, check here ► <input checked="" type="checkbox"/>	19,380,273.
b PHILOSOPHY PROGRAM ("PIP") - THE FOUNDATION'S PHILOSOPHY PROGRAM INTENDED TO CULMINATE IN SCHOLARLY PUBLICATION. PIP ENDED ITS ASSOCIATION WITH THE FOUNDATION AT THE END OF 2005 AND THE BALANCE OF UNEXPENDED FUND (\$45,485) WAS TRANSFERRED TO AN UNRELATED 501(C)(3) ENTITY IN 2006.	
(Grants and allocations \$ 45,485.) If this amount includes foreign grants, check here ► <input type="checkbox"/>	45,485.
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	19,425,758.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	350.	45	214.
	46 Savings and temporary cash investments	176,293.	46	129,147.
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a	10,209.	
	b Less: allowance for doubtful accounts	48b		
	49 Grants receivable			
	50 a Receivables from current and former officers, directors, trustees, and key employees			50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)			50b
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges		8,920.	53
	54 a Investments - publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a
	b Investments - other securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b
	55 a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation	55b		55c
	56 Investments - other			56
57 a Land, buildings, and equipment: basis	57a	48,814.		
b Less: accumulated depreciation	57b	40,370.		
58 Other assets, including program-related investments (describe		2,868.	57c	
59 Total assets (must equal line 74). Add lines 45 through 58		819,903.	59	
60 Accounts payable and accrued expenses		100,913.	60	
61 Grants payable			61	
62 Deferred revenue			62	
63 Loans from officers, directors, trustees, and key employees			63	
64 a Tax-exempt bond liabilities			64a	
b Mortgages and other notes payable			64b	
65 Other liabilities (describe			65	
66 Total liabilities. Add lines 60 through 65		100,913.	66	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		51,667.	67
	68 Temporarily restricted		665,923.	68
	69 Permanently restricted		1,400.	69
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds			70
	71 Paid-in or capital surplus, or land, building, and equipment fund			71
	72 Retained earnings, endowment, accumulated income, or other funds			72
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		718,990.	73	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		819,903.	74	

